Assotech to invest up to Rs 1,000 crore on serviced residences

By PTI | 9 Oct, 2014, 05.25PM IST

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NEW DELHI: Real estate developer
Assotech Realty plans to invest up to Rs
1,000 crore in 5-7 years to set up serviced
residences for which it has tied up with
hospitality chain Lemon Tree Hotels Group
for management.

Assotech Realty will launch the first project



"We have joined hands with Lemon Tree Hotel Group to offer world class services to our customers at these 4 star serviced residences," Gulati said.